

संदर्भ सं. / Ref. No: 04/6940/ROK/Auction-2765/2025

Loan No. 2765261001053&170004309997

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

## SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Kakinada Regional Office of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 12.08.2025, for recovery of Rs. 1,97,81,387.98/- (Rupees One Crore Ninety Seven Lakhs Eighty One Thousand Three Hundred Eighty Seven and Paisa Ninety Eight only) as on 17.02.2025 with further interest and charges thereon due to the Kakinada Nagamallithota Branch (2765) of Canara Bank from Borrower/s: M/s Sai Venkata Amrutha Marketings, Managing Partner: Mr. Koppireddy Veera Raghava Venkata Ganesha Brahmananda Rama Krishna, S/o K Brahmaji Rao & Partner: Mr. Pedapati Venkata Ganesha Brahmananda Chandra Sekhar, S/o Satyanarayana Murthy

The reserve price will be Rs.1,71,74,000/- (Rupees One Crore Seventy One Lakh Seventy Four Thousand Only) and the earnest money deposit will be Rs.17,17,400/- (Rupees Seventeen Lakh Seventeen Thousand Four Hundred Only). The Earnest Money Deposit shall be deposited on or before 11.08.2025 Upto 4.00 PM.

Details and full description of the immovable property with known encumbrances, if any.

Name of the Owner/Mortgagor: Sri. Mr. Pedapati Venkata Ganesha Brahamananda Chandra Sekhar

SI No	Immovable			
1.	Residential site to an extent of 364 Sq. Yards situated in Plot No. 142, L.P.No. 23/84, S.N.			
	71/1,71/4 and 71/7 in Vakalapudi Village & Gram Panchayat, Kakinada Rural Mandal,			
	Sarpavaram Sub-Registry, Kakinada District, Andhra Pradesh.			
	East: Site in plot No. 143			
	West: Site in Plot No. 141			
	North: 33 feet width road			
	South: Site in Plot No. 135			
2.	East Godavari District, Rajahmundry Sub registrar, Rajahmundry Municipal Corporation limts			
	in S.No. 238/1 an undivided and unspecified share of 90.791 Sq. Yards or 76.75 Sq. Mts out			
	of total extent of 4358 Sq. Yards with Door No. 73-18-18, "SAI TOWERS", Flat No. C-12, in third floor with 1482 SFT including common areas, Balconies and staircase bounded by:			
	tillia nool with 1462 or i including common areas, balcomes and stalicase bounded by.			
	East: Common Corridor			
	West: Vacant site of Sai Towers			
	North: Flat No. 11 & 12			
	South: Vacant site of Sai Towers			

दिनांक / Date: 05.07.2025



3. All that site measuring an extent of 266.66 Sq. Yards or 223.99 Sq. Meters, Situated in Plot No. 23 of VUDA approved layout vide L.P.No. 9/2013, the name of Sindhu Nagar Layout, covered in Survey No. 24/1 of Chepalauppada Village & Panchayat, Bheemunipatnam Mandal, Bheemunipatnam Sub-Registrar jurisdiction, Visakhapatnam District, Andhra Pradesh

East: Plot No. 24 West: Plot No. 22

North: 40 feet wide Road South: Plot No. 36

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<a href="www.canarabank.com">www.canarabank.com</a>) or may contact Authorised Officer, Regional Office, Kakinada, D.No. 2-26-1, Ward No. 5, 50 Buildings Centre, Srinagar, Kakinada, Andhra Pradesh – 533003. Telephone Nos. 0884-2366727, e-mail: <a href="mailto:rokkdrec@canarabank.com">rokkdrec@canarabank.com</a> during office hours on any working day.

Place: Kakinada प्राधिकृत अधिकारी/Authorized Officer Date: 05.07.2025 (केनरा बैंक / Canara Bank)

## **DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05.07.2025**

1.	Name and Address of the Secured Creditor	•	Canara Bank, Kakinada Nagamallithota Branch (2765), #67-15-30, I Floor, Paradise-I, Nagamallithota Junction, Pitampura Road, - 533003, mobile number 8331015634 e-mail: cb2765@canarabank.com
2.	Name and Addresses of the Borrower(s):	:	1. Mr. Pedapati Venkata Ganesha
			Brahamananda Chandra Sekhar
			S/o Satyanarayana Murthy, D. No 73 18 19/36, C12 Sai Towers, A V Apparao Road Near Venkateswara Rajahmundry, Andhra Pradesh – 533101 2. Mr. Koppireddy Veera Raghava Venkata Ganesha Brahmananda Ramakrishna
			S/o K Brahmaji Rao,
			D.No 50 1 23 KSR Complex D Block
			Flat 301, Seethammadhara
			Visakhapatnam, Andhra Pradesh - 530013
3.	Total liabilities as on 17.02.2025	:	Rs. 1,97,81,387.98/- (Rupees One Crore Ninety Seven Lakhs Eighty One Thousand Three Hundred Eighty Seven and Paisa Ninety Eight only) with further interest and Charges thereon
4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider		https://baanknet.com/
	(c) Date & Time of Auction	:	<b>12.08.2025 &amp; 11.00 A.M. to 11.30 A.M.</b> (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	https://baanknet.com/
5.	Reserve Price	:	Rs. 1,71,74,000/- (Rupees One Crore Seventy One Lakh Seventy Four Thousand Only)



## Other terms and conditions:

- (a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
  - (b) The property can be inspected, with prior appointment with Authorised Officer, from 05.07.2025 to 11.08.2025 between 11 A.M to 4.00P.M.
  - (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
  - (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Kakinada Nagamallithota Branch (2765) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Kakinada Nagamallithota Branch (2765) A/c No. 209272434 IFSC Code: CNRB0002765 on or before **11.08.2025** by 4.00 **P.M**.
  - (e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S PSB Alliance (Baanknet), Mobile: 8291220220, E-mail id: <a href="mailto:support.baanknet@psballiance.com">support.baanknet@psballiance.com</a>.
  - (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before 11.08.2025 before 4.00 PM by registering at https://baanknet.com/ and submit the documents online or send Canara Bank, Kakinada Nagamallithota Branch (2765), #67-15-30, I Floor, Paradise-I, Nagamallithota Junction, Pitampura Road, -533003, mobile number 8331015634 e-mail: cb2765@canarabank.com by hand or by email.
  - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name, Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
  - (g) The intending bidders should register their names at portal https://baanknet.com/ and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S PSB Alliance (Baanknet), Mobile: 8291220220, E-mail id: support.baanknet@psballiance.com.
  - (h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
  - (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 100000/- (Rupees One Lakh only) for each property. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor
  - (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
  - (k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
  - (I) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.
  - (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
  - (n) In case there are bidders who do not have access to the internet but interested in participating

e-Mail: rokkdrec@canarabank.com www.canarabank.com

T: 0884-2366727



the e-auction, they can approach concerned Circle office or Regional Office or Canara Bank, Kakinada Nagamallithota Branch (2765), who, as a facilitating centre, shall make necessary arrangements.

(o) For further details contact Senior Manager, Canara Bank, Kakinada Nagamallithota Branch (2765),. Telephone Nos. 8331015634, e-mail: <a href="mailto:cb2765@canarabank.com">cb2765@canarabank.com</a> or Canara Bank, Regional office Authorized officer @ Ph: 7780287813, E.Mail: rokkdrec@canarabank.com or contact the service provider M/S PSB Alliance (Baanknet), Mobile: 8291220220, E mail id: <a href="mailto:support.baanknet@psballiance.com">support.baanknet@psballiance.com</a>.

## SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kakinada प्राधिकृत अधिकारी/Authorized Officer
Date: 05.07.2025 (केनरा बैंक / Canara Bank)

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